

EXHIBIT 4



GROSVENOR BALANCED GROWTH FUND LP
C/O: GROSVENOR INVESTMENT MANAGEMENT LTD
ATTN: MR WILLIAM DOLAN
GROSVENOR HOUSE
33 CHURCH STREET
HAMILTON BERMUDA

Fax Number: 001 441 292 2668

EXCERPT FROM THE SHAREHOLDER REGISTER OF

FAIRFIELD Sentry LIMITED
BRITISH VIRGIN ISLS

Account: 0330001999

Date: 03/08/00

CURRENT TRADES

Date	Transaction	Amount USD	Price USD	Shares	SHARE BALANCE
02/01/00	Opening Balance				24,088.14
02/01/00	Subscription	2,000,000.00	670.2128	2,984.13	27,072.27
02/01/00	Closing Balance				27,072.27

CURRENT YEAR TO DATE SUMMARY

DISTRIBUTION 0.00	CERTIFICATE SHARES 0.00	BOOK SHARES 27,072.27	TOTAL SHARES 27,072.27
DISTRIBUTION OPTION N/A			

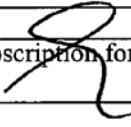
Any commissions charged on transactions will be included in the price displayed.
This statement reflects recent activity on your account. If you have any questions regarding these transactions please contact us.

Page: 1

④
World Trade Center Amsterdam
Tower B, 17th floor
Stadhouderskade 1725
1077 XX Amsterdam
P.O. Box 7241
1007 JE Amsterdam
The Netherlands

Phone: (31-20) 5722100
Fax: (31-20) 6750881
www.citco.com

CITCO Group affiliates are established in
Europe, British Virgin Islands, Bermuda,
U.S. Virgin Islands, Bahamas, Cayman
Islands, Mauritius, Barbados, New York,
Miami, Toronto, Montevideo, Dublin, London,
Singapore, Copenhagen, Gibraltar, Madeira,
Canary Islands, Monaco, Liechtenstein,
Milan, Amsterdam, Brussels, Luxembourg,

TYPE OF TRANSACTION / Request	SUBSCRIPTION / November 29, 1999
Fund name	Fairfield Sentry Limited
Fund number / Shareholder number	033 / 1999 / Grosvenor Balanced Growth Fund LP
Dealing Date	February 1, 2000
GSS transaction numbers	S3581
<u>Total</u> amount or number of shares of transaction(s)	USD 2,000,000.00
Certificate involved	NO
Request received from	Mr William Dolan
Name of authorized signatories	&
Does the names match with the card	
Value date of redemption payment / subscription amount (swift message)	
Name of remitting bank & Location (on the subscription agreement)	Barclays Bank & New York USA (Not mentioned)
Money Transfer FROM (For SUB see Swift / For RED see Req)	
Please indicate all KYC we still need to process this transaction ?	Subscription form 
In case of transfer Name of counterparty	
GSS'er who accept responsibilities for the correctness of the above	Maria João
Friday, December 03, 1999	

36

31/01/00-18:50:08

Printer-6570-000002

2

----- Instance Type and Transmission -----

Original received from SWIFT
Priority : Normal
Message Output Reference : 1853 000131CITCNL2AAXXX2179324521
Correspondent Input Reference : 1253 000131BLICUS33AXXX5269368887

----- Message Header -----

Swift Output : FIN 100 Customer Transfer
Sender : BLICUS33XXX
REPUBLIC NATIONAL BANK OF NEW YORK
NEW YORK, NY US
Receiver : CITCNL2AAXXX
CITCO BANK NEDERLAND N.V.
AMSTERDAM NL

----- Message Text -----

64672

20: Transaction Reference Number
FFE01310000473
32A: Value Date, Currency and Amt
Date : 31 January 2000
Currency : USD (US DOLLAR)
Amount : #2,000,000.00#
50: Ordering Customer
GROS BALANCED GROWTH FUND
LP
52A: Ordering Institution - BIC
BARCUS33
BARCLAYS BANK PLC
NEW YORK, NY US
59: Beneficiary Customer
/Redacted3797
FAIRFIELD SENTRY LIMITED
70: Details of Payment
RE:GROSVENOR BALANCED GROWTH F
UND LP
71A: Details of Charges
BEN
72: Sender to Receiver Information
/REF/MM079142
/RRN/001882

----- Message Trailer -----

{MAC:A2D4F310}
{CHK:B8C054CDC4D6}

S



DATE : March 3, 2000
COMPANY : Grosvenor Asset Management Limited
CITY AND COUNTRY : Hamilton, Bermuda
ATTENTION OF : Mr William Dolan
FAX NUMBER : (1-441) 292 2668
FROM : Judith Terlien / Anuschka Cova
RE : Subscription
CLIENT NUMBER : Redacted . 1999
PAGES FOLLOWING : 6

MESSAGE

FAIRFIELD SENTRY LIMITED
British Virgin Islands

Dear Mr Dolan,

We confirm receipt of the subscription application for the subscription of USD 2,000,000.00 in the name of Grosvenor Balanced Growth Fund LP for dealing date March 1, 2000.

Please be informed that we still need a subscription application for the subscription of USD 2,000,000.00 in the name of Grosvenor Balanced Growth Fund LP for dealing date February 1, 2000, in order for us to forward the contract note.

Should you have any questions, please do not hesitate to contact us.

Yours sincerely,
For and on behalf of
Fairfield Sentry Limited

A handwritten signature in black ink, appearing to read "John Doe".

Citco Fund Services (Europe) B.V.
Administrator

[Handwritten mark]
Fairfield Sentry Limited
C/o Citco Fund Services (Europe) B.V.
World Trade Center Amsterdam
Tower B 17th floor
Strawinskylaan 1725
P.O. Box 7241
1007 JE Amsterdam
The Netherlands

Phone : (31-20) - 5722 100
Fax : (31-20) - 5722 476

Registered Office
Citco Building
Wickhams Cay
PO Box 662
Road Town, Tortola
British Virgin Islands



DATE : February 8, 2000
COMPANY : Grosvenor Asset Management Limited
CITY AND COUNTRY : Hamilton, Bermuda
ATTENTION OF : Mr William Dolan
FAX NUMBER : 001-441 292 2668
FROM : Global Shareholders Dept. / Maria João Fernandez
RE : Subscription
CLIENT NUMBER : Redacted 1999
PAGES FOLLOWING : 6

MESSAGE

FAIRFIELD SENTRY LIMITED

British Virgin Islands

Dear Sirs,

We refer to the following subscription in Fairfield Sentry Limited, for dealing date February 1, 2000:

Name of subscriber : Grosvenor balanced Growth Fund Ltd.
Date of receipt of advice : November 29, 1999
Subscription amount : USD 2,000,000.00
Class of shares : A

In order to proceed with this subscription, we kindly ask you to complete the attached subscription application form and return it to our office.

Upon receipt of this document we will execute the subscription.

Yours faithfully,
For and on behalf of
Fairfield Sentry Limited

A handwritten signature in black ink, appearing to be a stylized 'M' or 'J'.

Citco Fund Services (Europe) B.V.
Administrator

*Fairfield Sentry Limited
C/o Citco Fund Services (Europe) B.V.
World Trade Center Amsterdam
Tower B 17th floor
Strawinskylaan 1725
P.O. Box 7241
1007 JE Amsterdam
The Netherlands*

*Phone : (31-20) - 5722 100
Fax : (31-20) - 5722 476*

*Registered Office
Citco Building
Wickhams Cay
PO Box 662
Road Town, Tortola
British Virgin Islands*



DATE : November 30, 1999
COMPANY : Grosvenor Asset Management Limited
CITY AND COUNTRY : Hamilton, Bermuda
ATTENTION OF : Mr William Dolan
FAX NUMBER : (1-441) 292 2668
FROM : Judith Terlien / Anuschka Cova / Direct fax (31-20) 5722 476
RE : Subscriptions
CLIENT NUMBER : Redacted 33 / 33 -
PAGES FOLLOWING : 1

MESSAGE

FAIRFIELD SENTRY LIMITED
British Virgin Islands

Dear Sirs,

On behalf of the Board of Directors of Fairfield Sentry Limited we would like to confirm receipt of your *applications* in respect of the following subscriptions:

Dealing date	: January 1, 2000
Name of subscriber	: Grosvenor Balanced Growth Fund Ltd.
Subscription amount	: USD 1,000,000.00
Class of shares	: A
Dealing date	: February 1, 1999
Name of subscriber	: Grosvenor Balanced Growth Fund Ltd.
Subscription amount	: USD 2,000,000.00
Class of shares	: A
Dealing date	: March 1, 2000
Name of subscriber	: Grosvenor Balanced Growth Fund Ltd.
Subscription amounts	: USD 1,000,000.00
Class of shares	: A

Citco Fund Services
(Europe) B.V.
World Trade Center Amsterdam
Tower B 17th floor
Strawinskylaan 1725
P.O. Box 7241
1007 JE Amsterdam
The Netherlands

Phone : (31-20) - 5722 100
Fax : (31-20) - 6750 881
Chamber of Commerce: 33253773

C I T C O

Page 2
November 30, 1999

Dealing date : **March 1, 2000**
Name of subscriber : Grosvenor Aggressive Growth Fund Ltd.
Subscription amounts : USD 1,000,000.00
Class of shares : A

Dealing date : **April 1, 2000**
Name of subscriber : Grosvenor Private Reserve Fund Ltd.
Subscription amounts : USD 2,000,000.00
Class of shares : A

Please be advised that the amount should be received at least on the last business day of the month (Respectively December 28, 1999, January 31, 2000, February 29, 2000 and March 31, 2000). The payment should be made by wire transfer to:

Republic National Bank of New York
452 Fifth Avenue, New York, N.Y. 10018, Swift: BLICUS33

For the account of : Citco Bank Nederland N.V.
Account number : Redacted 4 935
For further credit to : Fairfield Sentry Limited
Account number : Redacted 3.797
Reference : Grosvenor

Yours faithfully,
For and on behalf of
Fairfield Sentry Limited



Citco Fund Services (Europe) B.V.
Administrator

NUV-29-1999 10:45

GROSVENOR TRUST LTD.

4412922000 P.01/01



GROSVENOR ASSET MANAGEMENT LIMITED
GROSVENOR HOUSE
33 CHURCH STREET
HAMILTON
BERMUDA

GROSVENOR
ASSET MANAGEMENT

TELEPHONE: (441) 292-7474
FACSIMILE: (441) 292-2668

FACSIMILE COVER SHEET

DATE: November 29, 1999

TO: Judith Terlein
COMPANY: Citco Fund Services (Europe) B.V.
FAX NO: 011 31-20 5722 476

FROM: William Dolan

FAX NO.: (441) 292-2668

NO. OF PAGES: 1

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The information contained in this facsimile message is private and confidential. Please note that any unauthorised dissemination, distribution or copy of this facsimile message or any part thereof is strictly prohibited. If you are not the intended recipient or have received this message in error, please notify the sender named on this cover sheet immediately either by telephone or facsimile at the number given above so that arrangements can be made for the return of the original message at our cost. Thank you for your assistance.

Re: Grosvenor Balanced Growth Fund LP.
Grosvenor Aggressive Growth Fund Ltd.
Grosvenor Private Reserve Fund Ltd.

Further to our subscription requests into **Fairfield Sentry Limited**, we confirm the following dates;

\$1,000,000 - end December 1999	Grosvenor Balanced Growth Fund LP.
\$2,000,000 - end January 2000	Grosvenor Balanced Growth Fund LP. #34
\$1,000,000 - end February 2000	Grosvenor Balanced Growth Fund LP.
\$1,000,000 - end February 2000	Grosvenor Aggressive Growth Fund Ltd
\$2,000,000 - end March 2000	Grosvenor Private Reserve Fund Ltd.

Will forward subscription application forms in due course.

Regards,


William Dolan

TOTAL P.01

NOV-17-1999 13:24

GROSVENOR TRUST LTD.

4412922666 R.01/01



GROSVENOR
INVESTMENT
MANAGEMENT

GROSVENOR INVESTMENT MANAGEMENT LIMITED
GROSVENOR HOUSE
33 CHURCH STREET
HAMILTON
BERMUDA

TELEPHONE: (441) 292-7474
FACSIMILE: (441) 292-2668

FACSIMILE COVER SHEET

DATE: November 17, 1999

TO: Roger Steenbergen
COMPANY: Citco Fund Services (Europe) B.V.
FAX NO: 011 31-20 5722 476

FROM: William Dolan

FAX NO.: (441) 292-2668

NO. OF PAGES: 1

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Re: Grosvenor Balanced Growth Fund L.P.
Grosvenor Aggressive Growth Fund Ltd.
Grosvenor Private Reserve Fund Ltd.

We wish to make the following subscriptions into the **Fairfield Sentry Limited** fund. Please advise availability.

\$4,000,000 Grosvenor Balanced Growth Fund L.P.
\$1,000,000 Grosvenor Aggressive Growth Fund Ltd.
\$2,000,000 Grosvenor Private Reserve Fund Ltd.

Regards,

William Dolan

TOTAL P.01

17/11 '99 WOE 19:26 [TX/RX NR 5718] 001

MAR-08-2000 11:15

GROSVENOR TRUST LTD.

4412922668 P. 01/05



**GROSVENOR
INVESTMENT
MANAGEMENT**

**GROSVENOR INVESTMENT MANAGEMENT LIMITED
GROSVENOR HOUSE
33 CHURCH STREET
HAMILTON
BERMUDA**

**TELEPHONE: (441) 292-7474
FACSIMILE: (441) 292-2668**

FACSIMILE COVER SHEET

DATE: March 8, 2000

TO: Judith Terlein
COMPANY: Citco Fund Services (Europe) B.V.
FAX NO: 011 31-20 5722 476

FROM: William Dolan
WD/clf
FAX NO.: (441) 292-2668

NO. OF PAGES: 5

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Re: Grosvenor Balanced Growth Fund L.P.

Please see attached share application form for the subscription in the amount of U.S.\$2,000,000.00 (U.S. Dollars Two million) into the Fairfield Sentry Limited at February 1, 2000. Please register this investment in book stock form. The original application will follow via air mail.

Regards,

William Dolan

MAR-08-2000 11:16

GROSVENOR TRUST LTD.

4412922668 P.02/05



GROSVENOR ASSET MANAGEMENT LIMITED
GROSVENOR HOUSE
33 CHURCH STREET
HAMILTON HM 12
BERMUDA
TELEPHONE: (441) 292-7674
FACSIMILE: (441) 292-2668

VIA FACSIMILE (31-20) 5722 476 & AIRMAIL

March 8, 2000

Fairfield Sentry Limited
c/o Citco Fund Services (Europe) B.V.
World Trade Center Amsterdam
Tower B 17th Floor
Strawinskylaan 1725
P. O. Box 7241
1007 JE Amsterdam
The Netherlands

Attn: Judith Terlien / Anuschka Cova

Dear Sirs:

Re: Grosvenor Balanced Growth Fund LP

We attach original completed subscription application on behalf of the above with reference to the subscription of US\$2,000,000.00 (Two million dollars) in Fairfield Sentry Limited for dealing date February 1, 2000.

We look forward to receiving the contract note in due course.

Yours sincerely,

William Dolan

Encl.

INCORPORATED IN BERMUDA

08/03 '00 WOE 17:13 [TX/RX NR 8357] 002

MAR-08-2000 11:16

GROSVENOR TRUST LTD.

4412922668 P.03/05

FAIRFIELD SENTRY LIMITED

INFORMATION MEMORANDUM

A-2 Share Application Form

To: Fairfield Sentry Limited Telephone: (31) 20-572-2114
c/o Citco Fund Services Fax: (31) 20-572-2476
(Europe) B.V.
Strawinskylaan 1725
1077 XX Amsterdam
P.O. Box 7241
1007 JP Amsterdam
The Netherlands

Please fill in the following information:
The undersigned hereby irrevocably subscribes for and agrees to purchase

U.S. \$ 2,000,000.00 of Shares (the "Shares")

I/We declare that the Shares hereby subscribed for are not being (i) acquired directly or indirectly by, and (ii) will not be transferred directly or indirectly to, (A) a natural person who is a citizen, national or resident of, or an institution or other entity organized, created, formed, chartered or resident in, the United States of America ("U.S. Person"), (B) an entity as to which any person or entity described in (A) above is, directly or indirectly, a beneficiary, fiduciary, grantor or decedent, or (C) institutions or other entities owned, in whole or in part, directly or indirectly, by the persons or entities described in (A) or (B) above.

If the subscriber is a bank or broker-dealer, the subscriber hereby represents and warrants, when it is acquiring Shares on behalf of clients for investment purposes, that such clients are not U.S. Persons, that it will notify the Company if it shall come to its knowledge that any such client is or has become a U.S. Person, that it will not at any time knowingly transfer or deliver the Shares or any part thereof or interest therein to a U.S. Person, and that it will not make any transfer thereof in the United States of America, its territories or possessions.

RELATED PROFESSIONALS

(Subscriptions cannot be accepted if this section is not completed)

(i) Please indicate the name of the person at the Fairfield Greenwich Group with whom this subscription is associated.

Name: Judith Terlien

(ii) Please indicate the name, if applicable, of the person and/or entity who acts as an advisor with respect to this subscription.

Name of Advisor:

William Dolan
Grosvenor Asset Management
Limited

Name of Advisor's firm or organization:

Not Applicable: _____

MAR-08-2000 11:16

GROSVENOR TRUST LTD.

4412922668 P.04/05

FAIRFIELD SENTRY LIMITED

A-5 Share Application Form

INFORMATION MEMORANDUM

Signature Page For Subscription by an:

ENTITY

SHARES TO BE REGISTERED AS FOLLOWS (entity of ownership please check one):



PARTNERSHIP (please include a copy of the partnership agreement (or similar document))



TRUST (please include a copy of the trust agreement)



CORPORATION - Please include certified resolutions (or similar documents) authorizing signature.



BANK (please see page A-2)



BROKER DEALER (see page A-2)

Grosvenor Balanced
Growth Fund LP
Name of Subscriber
Grosvenor House
Address
33 Church Street
Country of Formation
Hamilton, Bermuda
Telephone

(441) 292-7474

Telephone

R

Telephone (Evenings)

(441) 292-2668

Fax (transmission number)

grosvenor@ibl.bm

Email

The undersigned trustee, partner or officer warrants that he has full power and authority from all beneficiaries or partners or from the board of directors of the entity named below to sign this Share Application Form on behalf of the entity and that a purchase of Shares in Fairfield Sentry Limited is not prohibited by the governing documents of the entity.

(Please print all information exactly as you wish it to appear on the Company's records.)

William Dolan
Director

Name and Title (Please print name)

Signature (Trustee, partner or authorized corporate officer)

MAR - 6 2000

Dated

Name and Title (Please print name)

Signature (Trustee, partner or authorized corporate officer)

Dated

32 OF 57

MAR-08-2000 11:16

GROSVENOR TRUST LTD.

4412922668 P. 05/05

FAIRFIELD SENTRY LIMITED

INFORMATION MEMORANDUM

A-6 Share Application Form

SUBSCRIPTION INFORMATION

SHARE REGISTRATION INFORMATION

Grosvenor Balanced
Growth Fund LP

Name

Grosvenor House

Address

33 Church St.

Country of Residence

441 292 7474

Telephone

441 292 7474

Telephone (Evenings)

441 292 - 2668

Fax

MAILING (POST) INFORMATION (if other than address of registration)

REMITTING BANK

Barclays Bank Plc
222 Broadway, 17th Floor,
New York, NY 10038 USA

ABA # 026002574

SWIFT CODE: BARC US33

Account: Bermuda Commercial Bank Ltd.
A/C # 050 022857 -

Sub A/C Grosvenor Balanced Growth Fund LP.

Sub A/C # 068 00 027241

Reference: Fairfield

Attn: Carla Bean

Tel: (441) 299-2871

Fax: (441) 296-0601

Telephone (Evenings)

Fax

BANK FOR TRANSFERS in case of redemptions (if other than Name & Address of Remitting Bank):

33 OF 37

TOTAL P.05

08/03 '00 WOE 17:13 [TX/RX NR 6357] 005